

RESOLUTION

WHEREAS, the Boston Redevelopment Authority, a public body, political and corporate, duly authorized and existing pursuant to Chapter 121B of the General Laws of Massachusetts, voted at a meeting of said Authority on August 11, 1966, to designate Parcel 7 Corporation as Developer of Parcel 7 in the Government Center Urban Renewal Area, Project No. Mass. R-35, subject to HUD approval, public disclosure, and submission of an acceptable design proposal; and

WHEREAS, the Developer has failed to perform its obligations pursuant to said vote of the Authority and pursuant to a Letter of Intent dated August 30, 1966;

THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That the Director is hereby authorized and directed to give formal notice on Parcel 7 Corporation that it is in default of the conditions and obligations contained in the vote by the Authority, on August 11, 1966, and is in default of the terms and conditions of the Letter of Intent dated August 30, 1966, regarding Parcel 7 in the Government Center Urban Renewal Area, Project No. Mass. R-35.

2. That, if within 30 days after receipt of the aforementioned notice of default, Parcel 7 Corporation has not cured said default, the designation of Parcel 7 Corporation as Developer of Parcel 7 shall be automatically rescinded.



MEMORANDUM

AUGUST 17, 1972

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: GOVERNMENT CENTER URBAN RENEWAL PROJECT
MASS. R-35
RESCINDING DESIGNATION OF DEVELOPER DISPOSITION
PARCEL 7

On August 11, 1966 the Authority designated Parcel 7 Corporation as developer of Parcel 7 in the Government Center subject to HUD approval, public disclosure and submission of an acceptable design proposal. At the same time the Board authorized the Director to execute a Letter of Intent with the developer and the Letter was executed on August 30, 1966. Terms of the Letter included agreement to build a hotel, execution of a Land Disposition Agreement within 6 months, submission of final working drawings within 11 months and completed construction within 3 years. Also, Parcel 7 Corporation was given an option to develop Parcel 7-2, a part of Parcel 7, for an office building.

A Land Disposition Agreement has never been executed and the developer has been unable to submit acceptable plans for development of the site and to proceed with the project in a timely fashion.

Therefore, it is recommended that the Authority authorize the Director to notify the developer that if the default is not cured within 30 days after receipt of notice, the developer's designation will be rescinded.

An appropriate resolution is attached.

